



New England Pays a High Price for the US Trade Deficit with China

The bill for the nation's rapidly growing trade deficit with China is being paid for with U.S. jobs. A new study by the Economic Policy Institute reports that because the amount of goods we buy from China is growing so much faster than what we sell to China, the nation as a whole lost more than 2 million jobs since 1997, and 1.8 million jobs since 2001. Every state in the nation lost jobs that would have been here if we had been making those goods domestically instead of importing them.

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Altogether, job losses in New England states added up to more than 113,000 jobs since 2001. Every New England state lost jobs it would have otherwise had, and five out of the six states – all but Connecticut – are among the thirteen states nationwide that lost the biggest share of total state jobs, making New England the hardest hit region of the country.

- Over half of New England's job losses came in Massachusetts, which lost nearly 60,000 jobs since 2001.
- New Hampshire lost the largest share of jobs in the region and in the country – with losses equal to more than 2 % of its total statewide employment.
- Rhode Island lost over 8,000 jobs – the equivalent of 1.8% of total statewide employment.
- Connecticut wasn't hit as hard as the other New England states, but it still ended up losing 19,000 jobs that would have been here if we were importing less from China and selling more of our goods there.

STATE DATA:

New England jobs lost from 2001 to 2006 due to the growing U.S. trade deficit with China

| State | Number of jobs lost | Share of total state employment |
|------------------|---------------------|---------------------------------|
| New Hampshire | 13,000 | 2.1% |
| Massachusetts | 59,300 | 1.8% |
| Rhode Island | 8,400 | 1.8% |
| Vermont | 4,900 | 1.6% |
| Maine | 8,800 | 1.4% |
| Connecticut | 19,000 | 1.1% |
| TOTAL FOR REGION | 113,400 | |

The Economic Policy Institute is an independent, nonprofit, nonpartisan research institute – or “think tank” – that researches the impact of economic trends and policies on working people in the United States and around the world.