



Mid-Atlantic States Pay High Price for US Trade Deficit with China

The bill for the nation's rapidly growing trade deficit with China is being paid for with U.S. jobs. A new study by the Economic Policy Institute reports that because the amount of goods we buy from China is growing so much faster than what we sell to China, the nation as a whole lost more than 2 million jobs since 1997, and 1.8 million jobs since 2001. Every state in the nation lost jobs that would have been here if we had been making those goods domestically instead of importing them.

NEWS FROM EPI

EMBARGOED UNTIL
Wednesday,
May 2, 2007 at
12:01 AM Eastern

CONTACT

Nancy Coleman
Karen Conner
Stephaan Harris
202-775-8810
news@epi.org

Some of the hardest hit states are in the Mid-Atlantic region, where combined losses added up to over a quarter of a million jobs since 2001. Every state lost jobs it would have otherwise had, but those losses were especially high in Pennsylvania, New Jersey, and New York state, which together accounted for nearly 90% of the trade-related job losses in the five-state region.

STATE DATA:

Mid-Atlantic region jobs lost from 2001 to 2006 due to the growing U.S. trade deficit with China

State	Number of jobs lost	Share of total state employment
Pennsylvania	78,200	1.4%
New Jersey	49,500	1.2%
New York	105,900	1.2%
Maryland	22,900	0.9%
Delaware	3,400	0.8%
District of Columbia	2,100	0.3%
TOTAL FOR REGION	262,000	

The Economic Policy Institute is an independent, nonprofit, nonpartisan research institute – or “think tank” – that researches the impact of economic trends and policies on working people in the United States and around the world.